

BEARFACTS 1995 – 2005 Jackson, South Dakota [46071]

Jackson is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2005 population of 2,799 ranked 50th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Jackson had a per capita personal income (PCPI) of \$19,509. This PCPI ranked 62nd in the state and was 62 percent of the state average, \$31,557, and 56 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 21.1 percent from 2004. The 2004-2005 state change was 2.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Jackson was \$13,821 and ranked 57th in the state. The 1995-2005 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Jackson had a total personal income (TPI) of \$54,607*. This TPI ranked 59th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Jackson was \$40,165* and ranked 58th in the state. The 2005 TPI reflected an increase of 21.3 percent from 2004. The 2004-2005 state change was 3.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.1 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jackson. In 2005 net earnings accounted for 57.0 percent of TPI (compared with 54.3 in 1995); dividends, interest, and rent were 13.9 percent (compared with 23.6 in 1995); and personal current transfer receipts were 29.1 percent (compared with 22.1 in 1995). From 2004 to 2005 net earnings increased 52.1 percent; dividends, interest, and rent decreased 19.4 percent; and personal current transfer receipts increased 5.0 percent. From 1995 to 2005 net earnings increased on average 3.6 percent each year; dividends, interest, and rent decreased on average 2.2 percent; and personal current transfer receipts increased on average 6.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Jackson increased from \$22,632* in 2004 to \$33,663* in 2005, an increase of 48.7 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$23,524* to the 2005 estimate was 3.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.